

National Instrument 24-101 *Trade Matching and Settlement*

Trade Matching Statement

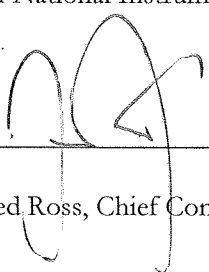
To: All Trade-Matching parties providing trade orders to, acting on behalf of, or executing a trade with:

Stifel Nicolaus Canada Inc.

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 – “*Institutional Trade Matching and Settlement*” and Companion Policy 24-101CP [the “National Instrument”]. It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain, and enforce policies and procedures designed to achieve matching in accordance with National Instrument.

SIGNED: _____


Jehred Ross, Chief Compliance Officer