

FOR IMMEDIATE RELEASE

STIFEL FINANCIAL ACQUIRES MISSOURI VALLEY PARTNERS

ST. LOUIS, Missouri – April 16, 2010 – Stifel Financial Corp. (NYSE: SF) is pleased to announce the acquisition of Missouri Valley Partners (“MVP”) from First Banks, Inc. MVP is a St. Louis, Missouri-based SEC-registered investment advisor serving the needs of institutional and individual clients. The company is one of the largest investment advisors in the area and manages assets for a wide range of clients across the country, including corporate, public, Taft-Hartley, endowment, foundation, and high net worth individuals. MVP’s specialties include asset allocation, large-cap and small-cap equity, and fixed income portfolio management.

Stifel Chairman, President, and CEO Ron Kruszewski commented, “We have known the MVP team for a long time and have admired their organization and solid track record. We are excited to now have them join our team and add to our asset management capabilities.” Greg Glidden, President of MVP, added, “The Stifel platform represents a great strategic fit for us to continue developing and growing the MVP business. We appreciate all that First Banks has done to help build Missouri Valley Partners over the past decade.”

Company Information

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis. It operates 294 offices in 42 states and the District of Columbia through its principal subsidiary, Stifel, Nicolaus & Company, Incorporated, and 3 European offices through Stifel Nicolaus Limited. Stifel Nicolaus provides securities brokerage, investment banking, trading, investment advisory, and related financial services, primarily to individual investors, professional money managers, businesses, and municipalities. Stifel Bank & Trust offers a full range of consumer and commercial lending solutions.

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